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FOR IMMEDIATE RELEASE

**BERNADETTE JENKINS ANNOUNCED AS GENERAL MANAGER
OF NEW HILTON GARDEN INN[®] DALLAS/RICHARDSON HOTEL**

Carrollton, Texas, August 4, 2008 – Magnolia Lodging, LLC today announced that Bernadette Jenkins has been appointed as general manager of the new Hilton Garden Inn[®] Dallas/Richardson hotel located at 1001 W. President George Bush Turnpike. The 125-room hotel will open on July 31, 2008. This hotel is owned and managed by locally based Magnolia Lodging, LLC.

As general manager, Jenkins will direct all areas of the hotel's operations including guest services, sales and marketing efforts, and hotel administration.

"I am exceedingly proud to lead the dynamic team at our lovely Hilton Garden Inn[®] Dallas/Richardson and look forward to welcoming business and leisure travelers alike," said Jenkins. "I anticipate that our opening and ongoing operations will help further stimulate the economic growth of Richardson."

Jenkins possesses several years of experience as general manager of both Hilton Garden Inn[®] and Homewood Suites by Hilton[®] branded hotels.

When completed, the new Hilton Garden Inn Dallas/Richardson will provide guests with a full complement of services and amenities to include complimentary high speed internet access, remote printing to the hotel's 24-hour executive business center, the Garden Sleep System[®] bed, Mirra[®] ergonomic chair by Herman Miller, HD flat screen televisions, an indoor swimming pool and whirlpool, a full-service restaurant and bar and an onsite guest laundry facility.

Hilton Garden Inn is part of Hilton Hotels Corporation; recognized internationally as a preeminent hospitality company. The company develops, owns, manages or franchises more than 2,900 hotels, resorts and vacation ownership properties. Its portfolio includes many of the world's best known and most highly regarded hotel brands, including Hilton[®], Conrad[®], Doubletree[®], Embassy Suites Hotels[®], Hampton Inn[®],

Hampton Inn & Suites[®], Hilton Garden Inn[®], Hilton Grand Vacations[®] Homewood Suites by Hilton[®], and The Waldorf-Astoria Collection[®]. For more information about Hilton Garden Inn locations, visit HGI.com.

Based in Carrollton, Tx., Magnolia Lodging LLC develops, builds and manages a variety of award-winning, nationally recognized hotels under the Hilton and Marriott brands. Magnolia Lodging's upscale hotels provide exceptional service and accommodations for travelers to the North Dallas area. For additional information, please visit the company's website at www.magnolialodging.com.

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