

FOR IMMEDIATE RELEASE

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HOMEWOOD SUITES BY HILTON® OPENS HOTEL IN FRISCO, TEXAS

Property offers added convenience with its choice shopping, fine dining and an array of entertainment venues.

MEMPHIS, Tenn. January 9, 2008-- Homewood Suites by Hilton®, the international brand of upscale, all-suite, residential-style hotels, has opened the 117-suite Homewood Suites by Hilton® hotel in Frisco, Texas. The hotel is owned and managed by locally based Magnolia Lodging, a provider of high quality accommodations for travelers to the North Dallas and Houston areas.

Located directly next to the Center at Preston Ridge and three blocks from the Stonebriar Shopping Center, the Homewood Suites by Hilton® Dallas - Frisco offers convenience given its close proximity to several major retail centers, highways, corporate headquarters and local Dallas area attractions. The Homewood Suites by Hilton®, Dallas - Frisco features a relaxing, private landscaped courtyard for the leisure traveler and an executive business center complete with office accessories and complimentary high-speed Internet access for the business traveler.

“This newly built hotel demonstrates the brands’ continued foray into a wide variety of markets, and we are excited to offer this property as an attractive option to those visiting the Dallas/Frisco area,” said Vlad Gritsman, general manager. “We are thrilled to be part of Homewood Suites’ continued growth and development.”

The Homewood Suites by Hilton® Dallas - Frisco is located at 3240 Parkwood Boulevard in Frisco, Texas and is conveniently located within minutes of the Dr. Pepper Starcenter, Hall Office Park, Pizza Hut Park and the JC Penney, Frito Lay and T-Mobile headquarters.

Launched in 1989, the Homewood Suites by Hilton brand today has more than 215 hotels open with another 125 in the pipeline. Beyond its spacious suites and home-like amenities, Homewood Suites by Hilton® guests can find at each hotel an on-site Suite Shop® convenience store, exercise facility and guest laundry at most locations.

Guests can also enjoy a daily complimentary Suite Start® hot breakfast buffet and a Welcome Home® reception featuring a complimentary light meal and beverages Monday-Thursday evenings.

Additional guest services at Homewood Suites by Hilton® hotels include a complimentary grocery shopping service* and a complete business center at most locations.

Homewood Suites by Hilton® is part of Hilton Hotels Corporation, the leading global hospitality company, with more than 2,800 hotels and 480,000 rooms in 76 countries and territories, including 100,000 team members worldwide.

For more information about the company, please visit www.hiltonworldwide.com, and to learn more about the “be hospitable” philosophy, please visit www.behospitable.com.

About Magnolia Lodging

Based in Carrollton, TX, Magnolia Lodging develops, builds and manages a variety of award-winning, nationally recognized hotels under the Hilton and Marriott brands. Magnolia Lodging’s upscale hotels provide exceptional service and accommodations for travelers to the North Dallas and Houston areas. For additional information, please visit the company’s website at www.magnolialodging.com.

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*Guest pays for groceries. Other restrictions apply

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